

# OPERATIONS MEMO

Update of the California Student Aid Commission

**December 11, 2006** 

GOM 2006-39

TO: Financial Aid Administrators

FROM: Catalina Mistler

Acting Chief, Program Administration & Services Division

**CONTACT:** Program Administration & Services Division

Phone: (888) 294-0153 Fax: (916) 526-8002

E-mail: schoolsupport@csac.ca.gov

**SUBJECT:** Annual College Cost Estimate Information Request

#### **Dated Material:**

College Cost Estimate 2007-2008 Information Due Friday, December 29, 2006

The purpose of this Operations Memo is to provide financial aid administrators with the College Cost Estimate Form for 2007-2008. The college cost information you provide is used to determine the financial need and award amounts for applicants enrolling at your school for the 2007-2008 academic year. To assist you in completing the College Cost Estimate form, the Nine-Month Student Expense Budgets and the Income and Asset Ceilings for 2007-2008 are enclosed.

### College Cost Estimate Information for 2007-2008

Please complete the 2007-2008 College Cost Estimate information by Friday, December 29, 2006 using the WebGrants Cost Estimate screen, which allows you to enter and submit cost estimates electronically. Commission staff will review and approve the data reported before the changes are used for processing. By providing this information, the Commission can accurately determine a students' eligibility for a Cal Grant by using their expected family contribution and your school's cost of attendance. Cal Grant award announcements for 2007-2008 will begin in January 2007. It is critical that any changes to your schools cost of attendance information be submitted to the Commission by Friday, December 29, 2006. Failure to update your cost of attendance may impact a student's ability to be selected for a Cal Grant award.



If you do not have access to the College Cost Estimate screen on WebGrants, a paper copy of the Cost Estimate Form has been provided with this GOM. If you need access to view the Cost Estimate screen, your schools' WebGrants Security Administrator can provide individual school users access by granting permission through WebGrants User Administration. A User Guide is available both in the WebGrants Help Center and in the training section of the Commission's website. The guide contains a description of this screen.

In the absence of updated College Cost Estimate information, the Commission will use the previously reported figures your school submitted. These figures can be viewed on the WebGrants Cost Estimate screen. Using outdated information could disadvantage some students in the determination of their financial need.

In order to allow the Commission to provide the maximum possible award to your students, we would appreciate your cooperation with this request and encourage you to use WebGrants to submit your information. As an alternative, hard copies of the form may be mailed to us by Friday, December 29, 2006. The address is:

California Student Aid Commission
Program Administration & Services Division
Attn: Bev Kerth
P.O. Box 419028
Rancho Cordova, CA 95741-9028

## 2007-2008 Nine-Month Student Expense Budgets and 2007-2008 Income and Asset Ceilings

The Commission's 2007-2008 Nine-Month Student Expense Budgets included for your reference. The form displays standardized allowances for food, housing, books, supplies, transportation, and personal/miscellaneous expenses. These allowances are used in combination with your institution's reported college cost estimate information to calculate financial need and awards for the Cal Grant programs.

The 2007-2008 Nine-Month Student Expense Budgets are based on 2003-2004 Student Expenses and Resources Survey (SEARS) data, and have been updated for three years of inflation using the September 2006 Estimated California Consumer Price Index.

The Commission reviewed the enclosed 2007-2008 Income and Asset Ceilings on November 30, 2006. The ceilings were calculated using the California Department of Finances prescribed methodology.

If you have any questions, please feel free to contact Bev Kerth at (916) 526-7959 or by e-mail at <a href="mailto:bkerth@csac.ca.gov">bkerth@csac.ca.gov</a>.

Thank you for your continued efforts to serve students.

#### **Enclosures:**

College Cost Estimate Form 2007-2008 Nine-Month Student Expense Budgets 2007-2008 2007-2008 Income and Asset Ceilings